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INTERNATIONAL TRANSACTIONS

Excellence Series Tools

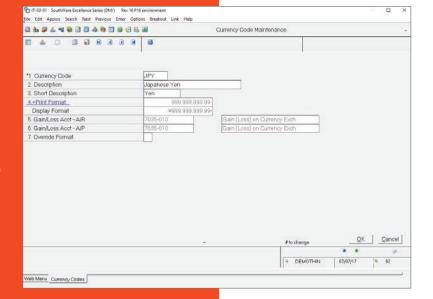
Many U.S. and Canadian businesses have business trading partners - vendors or customers - who are in foreign countries. Transactions with these partners may involve other monetary currencies, and the tracking and reporting of these multi-currency transactions is a challenging task. That's where SouthWare's International Transactions comes in.

Benefits

- Maintain a database of monetary currencies used by trading partners
- Define the default currency used by each customer/vendor
- Update the effective exchange rates for currencies as often as needed
- Record the currency amounts for selected transactions, including the effective exchange rate
- Display transaction amount information in natural currency or base currency (dollars)
- Analyze unrealized currency exchange gains/losses
- Revalue A/R and A/P open items for changes in exchange rates
- Automatically calculate gain/loss on currency exchange when settling a transaction (typically at payment time)
- Update G/L for currency exchange gains/losses
- Establish special stock item pricing and costing for each currency

International Transactions provides supplemental features to the SouthWare Excellence Series™ so that you can record, track, and report multi-currency transactions involving international trading partners while maintaining your dollar-based internal records. When you add this product to the Excellence Series you activate currency-related features in

several different modules.







FEATURES & FUNCTIONALITY

CURRENCY CODE DEFINITION

- · Five-character code
- Description
- Print/display formatting including symbol, decimal, and negative sign
- Gain/loss accounts for A/R and A/P

CURRENCY RATE INFO

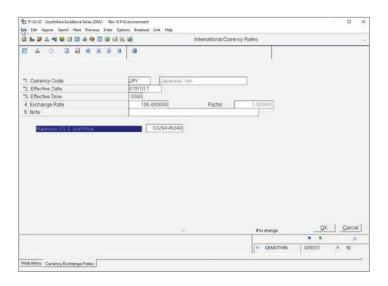
- · Effective date/time
- · Enter either rate or factor
- · Optional note

ENTRY OF CURRENCY TRANSACTION INFO

- Default currency code per vendor/customer
- · Specify currency per transaction
- · Operator option to override currency defaults
- Effective date rate defaults can be configured per transaction type
- Use fixed (dollar value is constant) or variable (currency amount is constant) rate per transaction
- Toggle display between natural currency and base currency (dollars)

GAIN/LOSS CALCULATION

- Automatic calculation at transaction settlement time
- Option for periodic revaluation of A/R and A/P open items - choose to adjust open item value or accrue gain/loss
- · Option to settle international transactions in dollars



STANDARD REPORTING AND INQUIRY

- · Unrecognized gain/loss report
- · History of gain/loss report
- File listings

OTHER INTEGRATION

- Currency amounts are available in cash flow reconciliation
- Related inquiries allow option to display natural or base amounts
- Optional special stock item pricing and vendor costing per currency



